



GRMF Program
Importers & Exporters Association of Taiwan
June 14, 2023

9:00 – 10:30 am

**Economic Security is National Security: China's Economic & Business Push
against Taiwan and Its Allies**

Economic security is an often-overlooked component of national security. It cannot be emphasized enough how important a robust and healthy economy is perhaps the best form of defense against malign external forces and how much economic warfare affects the national security of Taiwan as well as its allies.

This form of warfare is a significant weapon in the toolbox of non-kinetic warfare. Economic warfare is particularly deadly to a country's national security as it allows an external actor to control critical resources and the country's economy, essentially incapacitating the country before a single shot is fired. For the business community, this type of activity enhances both the risk of successful ventures as well as limits the business opportunities that are available. In addition, among the many dangers of economic warfare is that, if successfully deployed, it can severely impact the capabilities and capacity of national security professionals to prepare for and conduct actual kinetic warfare.

It is critical that both business and national security professionals understand the fundamentals of economic security and economic warfare, how economic warfare can be used to undermine national will, and some of the business defensive tactics that may be employed to blunt the impact of this type of attack.

A Conversation with:

David F. Day, Chairman, Global Risk Mitigation Foundation, USA

Dr. Elizabeth G. Chan, CEO, Global Risk Mitigation Foundation, USA

Lt. Gen. Wallace c. Gregson, USMC (Ret), former U.S. Assistant Secretary of Defense (Asia)

Guermantes Lailari, former Program Manager for the Asymmetric Warfare Program at Virginia Tech Applied Research Corporation and former U.S. Defense Attache to Israel.

10:15 – 10:45 Break

10:45 am – 12:30 pm

Economic Warfare Pushback using Strategic Diversification: Shifting Your Supply Chains and Moving to New Export Markets

National security is more than the ability to wage and win a kinetic battle. It is also a non-kinetic economic war that is fought through trade and global competition, one that our businesses face daily as we compete against authoritarian governments with total control over every aspect of their economies.

In this program, we look at the challenges faced by businesses globally and domestically. We will also look at ways in exports and investments can (and should) be used as a strategic diplomatic and military tool to develop strategic presence, build relationships with allies, as well as dual use technologies with military, humanitarian, and commercial applications.

Moderator: Dr. Elizabeth G. Chan, CEO, Global Risk Mitigation Foundation

Discussants:

Anthony J. Scotti, Chief Operations Officer, Gyrene, USA

Chuck Lopez, Director, Southeast Asia, Global Risk Mitigation Foundation

Luke Lindberg, former Chief of Staff and Chief Strategy Officer, U.S. Export Import Bank and Director, U.S. National Association of District Export Councils